

# PEOPLE WITH DISABILITY AUSTRALIA LTD

**(formerly PEOPLE WITH DISABILITY AUSTRALIA INCORPORATED) ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2018**

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# ABN 98 879 981 198

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

|  |  |  |
| --- | --- | --- |
|  |  | **2018** |
|  | **Note** | **$** |
| **ASSETS** |  |  |
| **Current assets** |  |  |
| Cash and cash equivalents | 6 | 3,113,883 |
| Trade and other receivables | 7 | 112,027 |
| *Total current assets* |  | 3,225,910 |

|  |
| --- |
| **2017** |
| **$** |

|  |
| --- |
| 41,704 |
| 41,704 |

**TOTAL ASSETS** 3,320,069 1,893,693

|  |
| --- |
| 1,614,296 |
| 237,693 |
| 1,851,989 |

|  |  |  |
| --- | --- | --- |
| **Non-current assets** |  |  |
| Property, plant and equipment | 8 | 94,159 |
| *Total non-current assets* |  | 94,159 |

|  |  |  |
| --- | --- | --- |
| **LIABILITIES** |  |  |
| **Current liabilities** |  |  |
| Trade and other payables | 9 | 2,102,623 |
| Provisions | 10 | 591,226 |
| *Total current liabilities* | 2,693,849 | |
| **Non-current liabilities** |  |  |
| Provisions | 11 | 179,224 |
| *Total non-current liabilities* |  | 179,224 |

|  |
| --- |
| 1,038,367 |
| 468,346 |
| 1,506,713 |

**TOTAL LIABILITIES** 2,873,073 1,574,738

|  |
| --- |
| 68,025 |
| 68,025 |

# NET ASSETS 446,996 318,955

446,996 318,955

|  |
| --- |
| **FUNDS** |
| Accumulated funds |

# TOTAL FUNDS 446,996 318,955

The accompanying notes form part of these financial statements

\* Refer to note 12 for details on the restated balances

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2018

**Note**

|  |
| --- |
| **2018** |
| **$** |

|  |
| --- |
| **2017** |
| **$** |

|  |  |  |
| --- | --- | --- |
| **Revenue** | 4 | 5,064,234 |
| **Other income** | 4 | 25,167 |
|  | 5,089,401 | |
| **Expenses** |  | |
| Employee benefits expense |  | (3,412,191) |
| Depreciation expense | 5 | (29,701) |
| Motor vehicle expense |  | (82,145) |
| Computer/website costs |  | (114,199) |
| Consulting and professional charges |  | (248,837) |
| Electricity |  | (20,749) |
| Meeting expenses |  | (55,024) |
| Program costs |  | (76,077) |
| Rental and operating lease expenses |  | (289,549) |
| Repairs and maintenance costs |  | (22,905) |
| Telephone and internet |  | (98,041) |
| Travel and accommodation |  | (303,737) |
| Other expenses |  | (208,205) |
|  |  | (4,961,360) |

|  |
| --- |
| 4,041,659 |
| 24,273 |
| 4,065,932 |

|  |
| --- |
| (2,768,007) |
| (117,481) |
| (62,253) |
| (48,537) |
| (113,761) |
| (21,150) |
| (40,013) |
| (43,640) |
| (279,512) |
| (16,848) |
| (94,543) |
| (234,436) |
| (118,114) |
| (3,958,295) |

|  |  |  |
| --- | --- | --- |
| **Surplus before income tax**  Income tax expense | 128,041  - | 107,637  - |
| **Surplus for the year** | 128,041 | 107,637 |
| **Other comprehensive income** | - | - |
| **Total comprehensive income for the year** | **128,041** | **107,637** |

- -

The accompanying notes form part of these financial statements

\* Refer to note 12 for details on the restated balances

# STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 30 JUNE 2018

|  |
| --- |
| **Accumulated**  **Funds** |
| **$** |

|  |
| --- |
| **Total** |
| **$** |

211,318

|  |  |
| --- | --- |
| **Balance at 1 July 2016** | 211,318 |

|  |  |
| --- | --- |
| **Comprehensive income** |  |
| Surplus for the year | 107,637 |
| Other comprehensive income | - |
| **Total comprehensive income for the year** | 107,637 |

|  |
| --- |
| 107,637 |
| - |
| 107,637 |

# Balance at 30 June 2017 318,955 318,955

|  |  |
| --- | --- |
| **Balance at 1 July 2017** | 318,955 |

318,955

|  |  |
| --- | --- |
| **Comprehensive income** |  |
| Surplus for the year | 128,041 |
| Other comprehensive income | - |
| **Total comprehensive income for the year** | 128,041 |

|  |
| --- |
| 128,041 |
| - |
| 128,041 |

# 46,996

|  |  |
| --- | --- |
| **Balance at 30 June 2018** | **446,996 4** |

The accompanying notes form part of these financial statements

\* Refer to note 12 for details on the restated balances

# Note

|  |
| --- |
| **2018** |
| **$** |

|  |
| --- |
| **2017** |
| **$** |

|  |
| --- |
| **Cash flows from operating activities** |
| Receipts from grants and customers |
| Payments to suppliers and employees |
| Interest received |
| *Net cash flows from operating activities* |

|  |
| --- |
| 6,691,633 |
| (5,151,036) |
| 34,232 |
| 1,574,829 |

|  |
| --- |
| 4,835,217 |
| (4,067,309) |
| 21,199 |
| 789,107 |

|  |
| --- |
| **Cash flows from investing activities** |
| Proceeds from sale of property, plant and equipment |
| Purchase of property, plant and equipment |
| Purchase of intangible assets |
| *Net cash flows from investing activities* |

|  |
| --- |
| 8,537 |
| (83,779) |
| - |
| (75,242) |

|  |
| --- |
| - |
| (10,417) |
| - |
| (10,417) |

Net increase in cash and cash equivalents 1,499,587 778,690 Cash and cash equivalents at the beginning of the financial year 1,614,296 835,606

# 1,614,296

|  |  |  |
| --- | --- | --- |
| Cash and cash equivalents at the end of the financial year | 6 | **3,113,883** |

The accompanying notes form part of these financial statements

The financial report is for People With Disability Australia Ltd as an individual entity. People With Disability Australia Ltd is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

The company transferred its incorporation from an Association to a Company Limited by Guarantee on 15 September 2017. On this date the company was registered with the Australian Securities & Investment Commission and accordingly the Association’s incorporation was cancelled and its name removed from the Register of Incorporated Associations.

The financial statements were approved by the Board of Directors on 13 October 2018.

# Note 2 - Basis of preparation

## *Statement of compliance*

People With Disability Australia Ltd has adopted Australian Accounting Standards - Reduced Disclosure Requirements as set out in *AASB 1053 Application of Tiers of Australian Accounting Standards* and AASB 2010–2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.*

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions.

## *Basis of measurement*

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

## *Comparatives*

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the company has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed

## *Critical accounting estimates and judgements*

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

## *Critical accounting estimates and judgements (continued)*

Key estimates

*Impairment*

The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

*Long service leave provision*

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of rates and pay increases through promotion and inflation have been taken into account.

## *New and revised standards that are effective for these financial statements*

A number of new and revised standards are effective for annual periods beginning on or after 1 July 2017, however none have significantly impacted the company’s financial statements.

## *New standards and interpretations not yet adopted*

Certain new accounting standards and interpretations have been published that are not mandatory for the 30 June 2018 reporting period and have not been early adopted by the company. These include:

* AASB 9 *Financial Instruments* (effective for the year ending 30 June 2019)
* AASB 15 *Revenue from Contracts with Customers* (effective for the year ending 30 June 2020)
* AASB 16 *Leases* (effective for the year ending 30 June 2020)
* AASB 1058 *Income of Not-for-profit Entities* (effective for the year ending 30 June 2020)

The Directors’ assessment of the impact of these new standards (to the extent applicable to the company) is that none are expected to significantly impact the company’s financial statements in future reporting periods.

# Note 3 - Significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

## *Income Tax*

People With Disability Australia Ltd is a not-for-profit Charity and is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

## *Goods and Services Tax (GST)*

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

## *Revenue recognition*

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

*Rendering of services*

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

*Interest*

Interest revenue is recognised as it accrues using the effective interest method.

*Grants, donations and bequests*

Income arising from the contribution of an asset (including cash) is recognised when the following conditions have been satisfied:

1. the company obtains control of the contribution or the right to receive the contribution;
2. it is probable that the economic benefits comprising the contribution will flow to the company; and
3. the amount of the contribution can be measured reliably at the fair value of the consideration received.

## *Cash and cash equivalents*

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

## *Trade receivables*

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less a provision for impairment. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of receivables.

## *Property, plant and equipment*

Recognition and measurement

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of profit or loss and other comprehensive income.

Depreciation

The depreciable amount of all property, plant and equipment including buildings, but excluding freehold land, is depreciated on a straight-line basis over the asset’s useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

|  |  |
| --- | --- |
| Office equipment | 20% |
| Motor Vehicles | 20% |
| Leasehold improvements | Period of lease |

The assets’ residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

## *Intangible assets*

*Software*

Software has a finite useful life and is carried at cost less accumulated amortisation and impairment losses. Amortisation is calculated using the straight-line method to allocate the cost of the software over its estimated useful life.

## *Impairment of assets*

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset’s carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset’s fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are compared at the lowest levels for which there are separately identifiable cash flows (cash generating units).

## *Trade and other payables*

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

## *Income and grants received in advance*

Income, including government funding income, that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of profit or loss and other comprehensive income.

## *Employee benefits*

Provision is made for the company’s liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

## *Leases*

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

|  |
| --- |
| **2018** |
| **$** |

|  |
| --- |
| **2017** |
| **$** |

# Note 4 - Revenue

|  |
| --- |
| **Revenue** |
| Operating grants |
| Rental income |
| Training income |
| Travel reimbursement |
| Consultancy fees |
| Donations |
| Other income |

|  |  |
| --- | --- |
| 4,718,296 | 3,822,104 |
| 44,904 | 57,957 |
| 61,647 | 23,339 |
| 28,655 | 31,568 |
| 50,627 | 9,150 |
| 6,256 | 5,574 |
| 153,849 | 91,967 |
| 5,064,234 | 4,041,659 |

|  |
| --- |
| **Other revenue** |
| Interest income |
| Gain on disposal of property, plant and equipment |

|  |
| --- |
| 18,253 |
| 6,914 |
| 25,167 |

|  |
| --- |
| 24,273 |
| - |
| 24,273 |

*Total revenue* 5,089,401 4,065,932

# Note 5 - Expenses

|  |
| --- |
| Depreciation and amortisation |
| Office equipment |
| Motor vehicles |
| Leasehold improvements |
| *Total depreciation expense* |

|  |
| --- |
| 26,055 |
| 3,646 |
| - |
| 29,701 |

|  |
| --- |
| 37,976 |
| 892 |
| 78,613 |
| 117,481 |

**Note 6 - Cash and cash equivalents**

|  |
| --- |
| Cash at bank and on hand |
| Term deposits |
| *Total cash and cash equivalents* |

**Note 7 - Trade and other receivables**

|  |
| --- |
| Current |
| Trade receivables |
| Accrued interest |
| Other receivables |
| Prepayments |
| *Total current trade and other receivables* |

8,339

5,957

|  |
| --- |
| 2,360,075 88 |
| 753,808 72 |
| 3,113,883 1,61 |

4,296

4,947

|  |
| --- |
| 71,510 17 |
| - 1 |
| 6,930 1 |
| 33,587 3 |
| 112,027 23 |

5,979

1,134

5,633

7,693

# Note 8 - Property, plant and equipment

|  |  |  |
| --- | --- | --- |
| **Leasehold**  **Improvements** | **Office**  **Equipment** | **Motor**  **Vehicles** |
| **$** | **$** | **$** |

|  |  |  |
| --- | --- | --- |
| 422,187 | 166,142 | 109,785 |
| (422,187) | (135,417) | (98,806) |
| - | 30,725 | 10,979 |

|  |
| --- |
| **At 30 June 2017** |
| Cost |
| Accumulated depreciation |
| *Net carrying amount* |

|  |
| --- |
| ***Movements in carrying amounts*** |
| Opening net carrying amount |
| Additions |
| Disposals |
| Depreciation charge for the year |
| Closing net carrying amount |

|  |
| --- |
| **At 30 June 2018** |
| Cost |
| Accumulated depreciation |
| *Net carrying amount* |

**Note 9 - Trade and other payables**

|  |
| --- |
| Current |
| Trade payables |
| Grants in advance |
| Other payables |
| *Total current provisions* |

|  |
| --- |
| **Total** |
| **$** |

|  |
| --- |
| 698,114 |
| (656,410) |
| 41,704 |

|  |
| --- |
| 41,704 |
| 83,779 |
| (1,623) |
| (29,701) |
| 94,159 |

|  |
| --- |
| 749,436 |
| (655,277) |
| 94,159 |

2,124

|  |  |  |
| --- | --- | --- |
| 422,187 | 183,919 | 143,330 |
| (422,187) | (161,471) | (71,619) |
| - | 22,448 | 71,711 |

|  |
| --- |
| 58,954 10 |
| 1,727,474 79 |
| 316,195 13 |
| 2,102,623 1,03 |

8,387

7,856

8,367

|  |  |  |
| --- | --- | --- |
| - | 30,725 | 10,979 |
| - | 17,778 | 66,001 |
| - | - | (1,623) |
| - | (26,055) | (3,646) |
| - | 22,448 | 71,711 |

|  |
| --- |
| **2018** |
| **$** |

|  |
| --- |
| **2017** |
| **$** |

# Note 10 - Provisions

|  |
| --- |
| Current |
| Employee entitlements |
| *Total current provisions* |

|  |
| --- |
| Non-current |
| Employee entitlements |
| *Total non-current provisions* |

**Note 11 - Key management personnel**

|  |
| --- |
| ***Remuneration of key management personnel*** |
| The aggregate amount of compensation paid to key personnel during the year: |

8,346

8,346

|  |
| --- |
| 591,226 46 |
| 591,226 46 |

8,025

|  |
| --- |
| 179,224 6 |
| 179,224 6 |

8,025

646,522 533,515

# Note 12 - Lease commitments

|  |  |  |
| --- | --- | --- |
| ***Operating lease commitments*** |  | |
| Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows: | | |
| Within one year | 246,868 | 184,824 |
| Later than one year but not later than five years | 124,974 | 79,705 |
|  | 371,842 | 264,529 |

Non-cancellable operating lease relates to the lease of office premises at Level 10, 1 Lawson Square, Redfern, NSW which expires in December 2019.

# Note 13 - Limitations of members' liability

The company is incorporated as a company limited by guarantee, and in accordance with the constitution the liability of members in the event of the company being wound up would not exceed $xxx per member. At 30 June 2018 the number of members of this company was 1,521 (2017: xxx).

# Note 14 - Events occurring after balance date

There were no significant events occurring after balance date.

# Note 15 - Economic dependency

|  |
| --- |
| The company considers that it is economically dependent on revenue received from the Commonwealth  Government Department of XX for it's various programs. The directors believe that this revenue will continue to be made available to the company for the foreseeable future. |
| The total amount of recurrent government funding received during the financial year was $4,718,296 (2017:  $3,822,104) and this represented 92.7% of total revenue (2017: 94%). |

**Note 16 - Related party transactions**

There were no related party transactions during the financial year.

# Note 17 - Company Details

|  |
| --- |
| The registered office and principal place of the company is: |
| People with Disability Australia Limited |
| Level 10, 1 Lawson Square, Redfern NSW 2016 |

**14**

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**(formerly PEOPLE WITH DISABILITY AUSTRALIA INCORPORATED) ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2018**

**DIRECTORS’ DECLARATION**

The Directors of People With Disability Australia Ltd declare that:

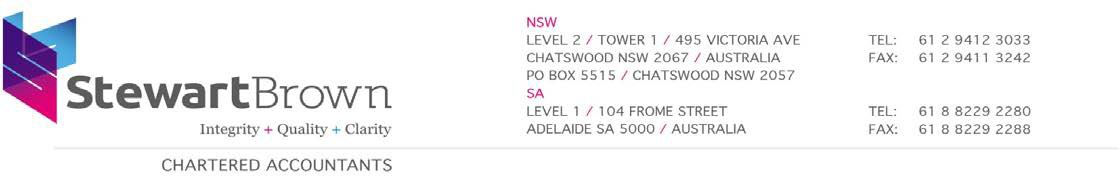
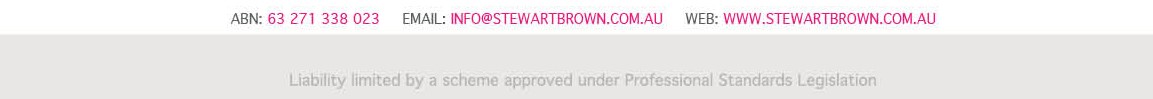
* 1. The financial statements, which comprises the statement of financial position as at 30 June 2018, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
     1. comply with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
     2. give a true and fair view of the financial position as at 30 June 2018 and of the performance for the year ended on that date of the company.
  2. In the opinion of the Directors there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors:

Bonnie Millen Vanessa Fanning

President Treasurer

13 October 2018



# 15

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**(formerly PEOPLE WITH DISABILITY AUSTRALIA INCORPORATED) ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2018**

**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF PEOPLE WITH DISABILITY AUSTRALIA LTD**

***Opinion***

We have audited the financial report of People With Disability Australia Ltd which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors’ Declarations.

In our opinion, the accompanying financial report of People With Disability Australia Ltd is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

1. giving a true and fair view of the company’s financial position as at 30 June 2018 and of its financial performance for the year then ended, and
2. complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not- for-profits Commission Regulation 2013*.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibility for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not- for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Directors’ Responsibility for the Financial Report***

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not- for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the company’s financial reporting process.

# 16

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**(formerly PEOPLE WITH DISABILITY AUSTRALIA INCORPORATED) ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2018**

**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF PEOPLE WITH DISABILITY AUSTRALIA LTD**

***Auditor’s Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**StewartBrown**

Chartered Accountants

**Stuart Hutcheon**

Partner

13 October 2018