

# **People with Disability Australia Incorporated**

ABN: 98 879 981 198

## **Financial Statements**

**For the Year Ended 30 June 2015**

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Contents

For the Year Ended 30 June 2015

	<b>Page</b>
<b>Financial Statements</b>	
Directors' Report	1
Auditors Independence Declaration	2
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Responsible Persons' Declaration	14
Independent Audit Report	15
Compilation Report	17
Detailed Profit and Loss Account	18

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Directors' Report

For the Year Ended 30 June 2015

The directors submit the financial report of People with Disability Australia Incorporated (the Association) for the financial year ended 30 June 2015.

### 1. General Information

#### Directors

The names of directors throughout the year and at the date of this report are:

Craig Wallace	Director/President
Stuart Mawbey	Director/Vice President
Faye Druett	Director
Kevin Boyce	Director
Samantha O'Connor	Director
Bonnie Millen	Director
Thomas Banks	Co-opted Director
Kristy Trajcevski	Co-opted Director
Suresh Rajan	Director/Treasurer (Appointed)
Justin Ray	Director (Appointed)
Mark Jassen Tonga	Director (Appointed)
Joel Wilson	Director (Appointed)
Alex Jones	Co-opted Director (Appointed)
Suzanne Keene	Co-opted Director (Appointed)
Ryan Bayley	Retired
Irene McMinn	Retired
Gayle Rankine	Retired
Fiona Given	Retired
Nigel Webb	Retired

#### Principal Activities

The principal activities of the Association during the financial year were to provide a range of disability rights related advocacy and consumer protection services for people with disability and their associates either at the New South Wales or national levels.

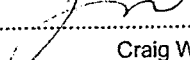
#### Significant Changes

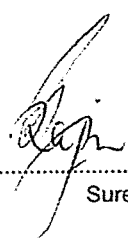
No significant change in the nature of these activities occurred during the year.

### 2. Operating Results

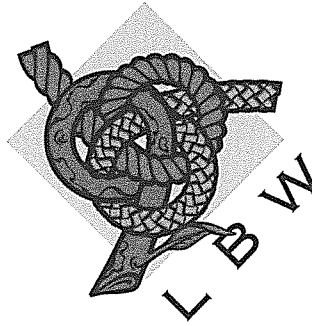
The deficit of the Association for the financial year amounted to \$ 266,763 (2014: \$ 178,870).

Signed in accordance with a resolution of the board of directors:

President:  .....  
Craig Wallace

Treasurer:  .....  
Suresh Rajan

Dated this Third day of November 2015



LBW & PARTNERS  
Chartered Accountants & Business Advisers  
ABN 80 618 803 443

Level 3, 845 Pacific Highway, Chatswood NSW 2067  
Postal Address PO Box 276 Chatswood 2057  
Telephone (02) 9411 4866 Fax (02) 9412 1143  
Email mail@lbw.com.au  
Web www.lbw.com.au

PARTNERS  
George P Rochios  
Mark W Willock  
Rupa Dharmasiri  
Alan M Perrott

## People with Disability Australia Incorporated

ABN: 98 879 981 198

### Auditors Independence Declaration To the Responsible Persons of People with Disability Australia Incorporated

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor of People with Disability Australia Incorporated for the year ended 30 June 2015, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LBW & Partners  
Chartered Accountants

Rupaninga Dharmasiri  
Partner

Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Dated 2<sup>nd</sup> November..... 2015



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under Professional Standards Legislation



ANALYSIS  
INTERPRETATION  
PLANNING

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2015

		2015	2014
	Note	\$	(Amended) \$
Revenue	2	3,443,655	2,838,408
Computer/website costs		(65,015)	(52,648)
Consulting and professional charges		(119,446)	(58,672)
Depreciation and amortisation expense		(246,203)	(23,570)
Electricity		(20,587)	(35,726)
Employee benefits expense		(2,271,765)	(1,800,761)
Grants refunded		(7,943)	(1,531)
Meeting expenses		(31,933)	(14,329)
Motor vehicle expenses		(38,986)	(36,604)
Office relocation expenses		-	(5,051)
Printing and stationary		(33,797)	(15,000)
Program costs		(29,077)	(67,001)
Rental expense and operating lease		(304,488)	(366,931)
Repairs & maintenance		(34,737)	(24,931)
Telephone and internet		(113,614)	(90,612)
Travel and accommodation		(281,561)	(333,328)
Other operating expenses		(111,266)	(90,583)
<b>Deficit before income tax</b>		<b>(266,763)</b>	<b>(178,870)</b>
Income tax expense	1(h)	-	-
<b>Deficit for the year</b>		<b>(266,763)</b>	<b>(178,870)</b>
Other comprehensive income, net of income tax		-	-
<b>Total comprehensive income for the year</b>		<b>(266,763)</b>	<b>(178,870)</b>

The accompanying notes form part of these financial statements.

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Statement of Financial Position

As At 30 June 2015

	Note	2015 \$	2014 (Amended) \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	233,832	758,164
Trade and other receivables	5	21,526	16,871
Financial assets	6	647,311	45,843
Prepayments		35,894	3,526
<b>TOTAL CURRENT ASSETS</b>		<b>938,563</b>	<b>824,404</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	361,609	599,970
<b>TOTAL NON-CURRENT ASSETS</b>		<b>361,609</b>	<b>599,970</b>
<b>TOTAL ASSETS</b>		<b>1,300,172</b>	<b>1,424,374</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	424,412	428,340
Other liabilities	10	769,381	667,045
Provisions	9	38,160	20,294
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,231,953</b>	<b>1,115,679</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	9	54,698	28,411
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>54,698</b>	<b>28,411</b>
<b>TOTAL LIABILITIES</b>		<b>1,286,651</b>	<b>1,144,090</b>
<b>NET ASSETS</b>		<b>13,521</b>	<b>280,284</b>
<b>EQUITY</b>			
Retained surplus		13,521	280,284
<b>TOTAL EQUITY</b>		<b>13,521</b>	<b>280,284</b>

The accompanying notes form part of these financial statements.

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Statement of Changes in Equity

For the Year Ended 30 June 2015

2015

	Note	Retained Surplus/ (Deficit) \$	Total \$
Balance at 1 July 2014 - as previously reported		(73,336)	(73,336)
Prior period adjustment	3	353,620	353,620
Adjusted opening balance		280,284	280,284
Deficit for the year		(266,763)	(266,763)
<b>Balance at 30 June 2015</b>		<b>13,521</b>	<b>13,521</b>

2014

		Retained Surplus/ (Deficit) \$	Total \$
Balance at 1 July 2013		459,154	459,154
Deficit for the year		(532,490)	(532,490)
<b>Balance at 30 June 2014</b>		<b>(73,336)</b>	<b>(73,336)</b>

The accompanying notes form part of these financial statements.

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Statement of Cash Flows

For the Year Ended 30 June 2015

	2015	2014
	\$	(Amended)
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	3,520,589	3,730,452
Payments to suppliers and employees	-	(3,421,037)
Interest received	20,747	47,828
Net cash provided by operating activities	12 <u>3,541,336</u>	<u>357,243</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
(Increase)/decrease in held to maturity financial assets	(601,468)	954,157
Purchase of property, plant and equipment	(7,842)	(581,680)
Net cash provided by (used in) investing activities	<u>(609,310)</u>	<u>372,477</u>
Net increase (decrease) in cash and cash equivalents held	2,932,026	729,720
Cash and cash equivalents at beginning of year	28,444	28,444
Cash and cash equivalents at end of financial year	4 <u><u>2,960,470</u></u>	<u><u>758,164</u></u>

The accompanying notes form part of these financial statements.



# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 1 Summary of Significant Accounting Policies

These financial statements are for People with Disability Australia Incorporated as an individual entity, incorporated and domiciled in Australia. People with Disability Australia Incorporated is an Association incorporated in New South Wales under the *Associations Incorporation Act 2009*. The Association is registered with *Australian Charities and Not-for-profits Commission* as a charity.

#### Basis of Preparation

These financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Associations Incorporation Act of NSW 2009*. The directors have determined that the Association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### (a) Going Concern

During the year ended 30 June 2015 the Association incurred a loss of \$266,763. As at 30 June 2015 the Association's current liabilities exceeded its current assets by \$293,390. These conditions indicate the existence of a material uncertainty that may cast doubt about the Association's ability to continue as a going concern. However the financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and settlement of liabilities in the normal course of business as the directors believe that the Association is a going concern due to the following reasons:

- Current liabilities include provision for time in lieu of \$119,488. The Association has taken action to reduce this liability.
- Current liabilities also include an amount of annual leave liabilities of \$199,153. The directors have taken necessary steps to reduce this liability to a minimum level without payment of cash within the next 12 months.
- The Association has budgeted a deficit of \$31,821 for the year ending 30 June 2016. Directors believe that this is achievable.
- Cash flow forecast for the next 12 months has been prepared which indicate no negative cash balance at any time during that period. This will be monitored by the directors closely on a regular basis while exploring the possibility of diversifying the sources of funding.

#### (b) Economic Dependence

People with Disability Australia Incorporated is dependent on the Commonwealth and State Government for the majority of its revenue used to operate the business. At the date of this report the Board of Directors have no reason to believe the Commonwealth and State Government will not continue to support People with Disability Australia Incorporated.

#### (c) Comparative Figures

Certain comparative figures have been restated - see Note 3.

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 1 Summary of Significant Accounting Policies continued

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

#### (e) Financial Assets

Term deposits with original maturities of more than three months are included under financial assets.

#### (f) Property, Plant and Equipment

Property, plant and equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all property, plant and equipment is depreciated on a straight-line method from the date that management determine that the asset is available for use.

Assets held under a finance lease and leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Plant and Equipment	20%
Leasehold Improvements	Period of lease
Motor Vehicles	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an assets is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

#### (g) Impairment of Assets

At the end of each reporting period, the directors review the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### (h) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### (i) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 1 Summary of Significant Accounting Policies continued

#### (j) Revenue

Revenue from rendering services is recognised upon the delivery of the service to the customer.

Interest is recognised using the effective interest method.

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight line basis.

All revenue is stated net of the amount of goods and services tax (GST).

#### (k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### (l) Employee Benefits

Provision is made for the Association's liability for employee benefits which include annual leave, long service leave and time in lieu arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

#### (m) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### (n) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 2 Revenue

	2015	2014
	\$	\$
- Consultancy fees	26,100	69,593
- Donations	1,110	15,502
- Gain on disposal of fixed assets	-	50
- Operating grants	3,243,144	2,703,090
- Interest received	22,942	33,804
- Other projects income	74,176	-
- Rental income	67,469	-
- Other revenue	8,714	16,369
<b>Total Revenue</b>	<b>3,443,655</b>	<b>2,838,408</b>

### 3 Prior Year Adjustments

This represents the cost of leasehold improvements written off during the financial year ended 30 June 2014. This amount has now been recorded under property, plant and equipment.

### 4 Cash and Cash Equivalents

	2015	2014
	\$	\$
Cash at bank and in hand	179,998	705,837
Short-term bank deposits	53,834	52,327
	<b>233,832</b>	<b>758,164</b>

#### Reconciliation of Cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	233,832	758,164
<b>Balance as per statement of cash flows</b>	<b>233,832</b>	<b>758,164</b>

### 5 Trade and Other Receivables

	2015	2014
	\$	\$
CURRENT		
Trade receivables	12,176	9,548
Provision for impairment	-	-
	<b>12,176</b>	<b>9,548</b>
Accrued interest	3,130	935
Other receivables	6,220	6,388
<b>Total current trade and other receivables</b>	<b>21,526</b>	<b>16,871</b>

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 6 Financial Assets

	2015	2014
	\$	\$
CURRENT		
Term deposit	<u>647,311</u>	<u>45,843</u>

The term deposit of \$45,843 (2014: \$45,843) has been held by the bank as security for the performance on the lease of office premises.

### 7 Property, Plant and Equipment

#### PLANT AND EQUIPMENT

##### Plant and equipment

##### At cost

155,725      205,108

##### Accumulated depreciation

(57,137)      (52,692)

##### Total plant and equipment

98,588      152,416

##### Leasehold improvements

##### At cost

422,187      431,443

##### Accumulated depreciation

(174,698)      (8,396)

##### Total leasehold improvements

247,489      423,047

##### Motor vehicles

##### At cost

109,785      109,785

##### Accumulated depreciation

(94,253)      (85,278)

##### Total motor vehicles

15,532      24,507

##### Total plant and equipment

361,609      599,970

##### Total property, plant and equipment

361,609      599,970

#### Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current and prior financial years:

	Plant and Equipment	Leasehold Improvements	Motor Vehicles	Total
2015	\$	\$	\$	\$
Balance at the beginning of year	152,416	423,047	24,507	599,970
Additions	7,842	-	-	7,842
Disposals - written down value	9,627	(9,627)	-	-
Depreciation expense	<u>(71,297)</u>	<u>(165,931)</u>	<u>(8,975)</u>	<u>(246,203)</u>
<b>Balance at the end of the year</b>	<u>98,588</u>	<u>247,489</u>	<u>15,532</u>	<u>361,609</u>

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 7 Property, Plant and Equipment continued

Movements in carrying amounts of property, plant and equipment continued

	Plant and Equipment	Leasehold Improvements	Motor Vehicles	Total
2014	\$	\$	\$	\$
Balance at the beginning of year	10,398	1,928	29,533	41,859
Additions	147,334	422,187	12,159	581,680
Depreciation expense	(5,316)	(1,068)	(17,185)	(23,569)
<b>Balance at the end of the year</b>	<b>152,416</b>	<b>423,047</b>	<b>24,507</b>	<b>599,970</b>

### 8 Trade and Other Payables

	2015	2014
	\$	\$
CURRENT		
Unsecured liabilities		
Trade payables	31,405	89,816
GST payable (recoverable)	17,578	(17,885)
Accrued annual leave	199,153	199,465
Accrued time in lieu	119,488	122,833
Sundry payables and accrued expenses	56,788	34,111
	<b>424,412</b>	<b>428,340</b>

### 9 Provisions

	2015	2014
	\$	\$
CURRENT		
Long service leave	38,160	20,294
NON-CURRENT		
Long service leave	54,698	28,411

### 10 Other Liabilities

	2015	2014
	\$	\$
Deferred revenue	769,381	667,045
	<b>769,381</b>	<b>667,045</b>

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Notes to the Financial Statements

For the Year Ended 30 June 2015

### 11 Capital and Leasing Commitments

#### Operating Leases

	2015	2014
	\$	\$
Minimum lease payments under non-cancellable operating leases:		
- not later than one year	172,536	196,800
- between one year and five years	-	323,318
	<u>172,536</u>	<u>520,118</u>

Non cancellable operating leases represents the following leases contracted for but not capitalised in the financial statements:

- Lease of three cars which are expiring in November 2015.
- Lease of office premises at Level 10, 1 Lawson Square, Redfern NSW which expires in November 2016.

### 12 Cash Flow Information

#### (a) Reconciliation of result for the year to cash flows from operating activities

Reconciliation of net income to net cash provided by (used in) operating activities:

	2015	2014
	\$	\$
Deficit for the year	(266,763)	(178,870)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in deficit:		
- depreciation	246,203	23,569
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(4,655)	89,293
- (increase)/decrease in prepayments	(32,368)	4,076
- increase/(decrease) in deferred revenue	102,336	508,999
- increase/(decrease) in trade and other payables	(3,928)	113,109
- increase/(decrease) in provisions	44,153	(202,933)
Cash flow from operations	<u>84,978</u>	<u>357,243</u>

### 13 Association Details

The registered office and principal place of business of the association is:

People with Disability Australia Incorporated

Level 10, 1 Lawson Square

Redfern NSW 2016

# People with Disability Australia Incorporated

ABN: 98 879 981 198

## Responsible Persons' Declaration

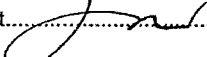
The directors have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements, the requirements of the Associations Incorporation Act (NSW) 2009 and *Australian Charities and Not-for-profits Commission Act 2012*.

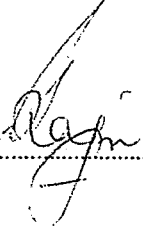
The responsible persons declare that in the responsible persons' opinion, the financial statements as set out on pages 4 to 13:

1. present fairly the financial position of People with Disability Australia Incorporated as at 30 June 2015 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements, the requirements of the Associations Incorporation Act (NSW) 2009 and Associations Incorporation Regulation (NSW) 2010;
2. at the date of this statement, there are reasonable grounds to believe that People with Disability Australia Incorporated will be able to pay its debts as and when they fall due; and
3. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

This declaration is made in accordance with a subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

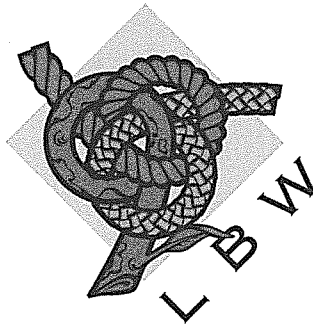
Signed in accordance with a resolution of and on behalf of the board by:

President.....  
Craig Wallace

Treasurer.....  
Suresh Rajan

Dated this Third day of November 2015





LBW & PARTNERS  
Chartered Accountants & Business Advisers  
ABN 80 618 803 443

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Postal Address PO Box 276 Chatswood 2057  
Telephone (02) 9411 4866 Fax (02) 9412 1143  
Email [mail@lbw.com.au](mailto:mail@lbw.com.au)  
Web [www.lbw.com.au](http://www.lbw.com.au)

PARTNERS  
George P Rochios  
Mark W Willock  
Rupa Dharmasiri  
Alan M Perrott

## People with Disability Australia Incorporated

ABN: 98 879 981 198

# Independent Audit Report to the Members of People with Disability Australia Incorporated

## Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of People with Disability Australia Incorporated, which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the responsible persons' declaration.

### *Directors' Responsibility for the Financial Report*

The directors of People with Disability Australia Incorporated are responsible for the preparation of the financial statements and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the *Associations Incorporation Act (NSW) 2009*, the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

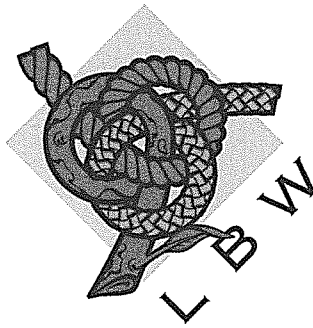
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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ANALYSIS  
INTERPRETATION  
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LBW & PARTNERS  
Chartered Accountants & Business Advisers  
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PARTNERS  
George P Rochios  
Mark W Willock  
Rupa Dharmasiri  
Alan M Perrott

## People with Disability Australia Incorporated

ABN: 98 879 981 198

# Independent Audit Report to the Members of People with Disability Australia Incorporated

### *Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

### *Opinion*

In our opinion, the financial report gives a true and fair view of, the financial position of People with Disability Australia Incorporated as at 30 June 2015, and its financial performance and its cash flows for the year then ended in accordance with accounting policies outlined in Note 1 to the financial statements and the requirements of the *Associations Incorporation Act (NSW) 2009* and *Australian Charities and Not-for-profits Commission Act 2012*.

### *Going Concern*

Without modifying our opinion, we draw attention to Note 1(a) in the financial report, which indicates that the Association incurred a net loss of \$266,763 during the year ended 30 June 2015 and, as of that date, the Association's current liabilities exceeded its current assets by \$293,390. These conditions, along with other matters as set forth in Note 1(a), indicate the existence of a material uncertainty that may cast doubt about the Association's ability to continue as a going concern and therefore, the Association may be unable to realise its assets and discharge its liabilities in the normal course of business.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial statements which describe the basis of accounting. The financial statements have been prepared to assist People with Disability Australia Incorporated to meet the requirements of *Associations Incorporation Act (NSW) 2009* and *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial statements may not be suitable for another purpose.

Rupaninga Dharmasiri  
Partner

LBW & Partners  
Chartered Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Dated ..... 5<sup>th</sup> ..... day of *November* ..... 2015

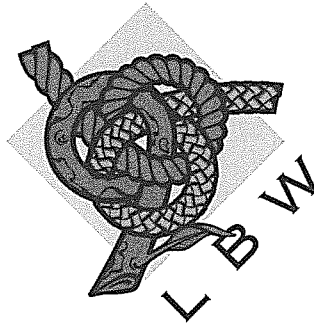


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## People with Disability Australia Incorporated

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### Compilation Report For the Year Ended 30 June 2015

We have compiled the accompanying special purpose financial statements of People with Disability Australia Incorporated, which comprise the detailed profit and loss account for the year ended 30 June 2015. The specific purpose for which the special purpose financial statements have been prepared is to provide detailed information relating to performance of the entity that satisfies the information needs of the directors.

#### *The Responsibility of the Directors*

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

#### *Our Responsibility*

On the basis of the information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting and APES 315: *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Rupaninga Dharmasiri  
Partner

LBW & Partners  
Chartered Accountants  
Level 3, 845 Pacific Highway  
CHATSWOOD NSW 2067

Dated .....<sup>5<sup>th</sup></sup>..... day of *November*..... 2015



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# People with Disability Australia Incorporated

ABN: 98 879 981 198

For the Year Ended 30 June 2015

## Detailed Profit and Loss Account

	2015	2014
	\$	\$
<b>Income</b>		
Fees	26,100	69,593
Donations	1,110	15,502
Grants	3,243,144	2,703,090
Gain on disposal of fixed assets	67,469	50
Interest income	22,942	33,804
Other projects income	74,176	-
Other revenue	8,714	16,369
<b>Total income</b>	<b>3,443,655</b>	<b>2,838,408</b>
<b>Less: Expenses</b>		
Accounting fees	14,718	11,133
Advertising	2,583	-
Agency staff costs	2,225	20,364
Auditors remuneration	15,000	18,500
Audit accreditation fees	11,756	-
Bank charges	3,794	3,331
Repairs & maintenance	34,737	24,931
Computer/website costs	65,015	52,648
Conference/Seminar costs	6,442	6,194
Consulting and professional charges	119,446	58,672
Depreciation	246,203	23,570
Donations	908	-
Electricity	20,587	35,726
Equipment - small	1,949	3,785
Grants refunded	7,943	1,531
Insurance	12,310	13,539
IT Expenses	12,012	-
Media expenses	1,563	6,308
Motor vehicle expenses	38,986	36,604
Office relocation expenses	-	5,051
Meeting expenses	31,933	14,329
Postage	6,158	5,113
Printing and stationary	33,797	15,000
Program costs	29,077	67,001
Provision for annual leave	91,013	138,491
Provision for long service leave	44,153	5,337
Provision for redundancy	1,908	(207,303)
Provision for time in lieu	122,733	212,511
Recruitment costs	2,120	1,689
Rental expense and operating lease.	304,488	366,931
Salaries	1,795,164	1,454,636
Security costs	510	551
Staff amenities	6,346	6,997
Staff training	10,454	14,217

# People with Disability Australia Incorporated

ABN: 98 879 981 198

For the Year Ended 30 June 2015

## Detailed Profit and Loss Account

	2015	2014
	\$	\$
Storage costs	1,377	-
Subscriptions and publications	6,592	10,301
Sundry expenses	756	-
Superannuation contributions	186,070	156,624
Telephone and internet	113,614	90,612
Termination payments	1,657	-
Translations & interpreting	6,492	4,831
Travel and accommodation	281,561	333,328
Workers compensation insurance	14,268	4,195
<b>Total Expenses</b>	<b>(3,710,418)</b>	<b>(3,017,278)</b>
<b>Deficit for the year</b>	<b>(266,763)</b>	<b>(178,870)</b>