



**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

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**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**DIRECTORS' REPORT**

People With Disability Australia Ltd is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

The Directors present the report on People With Disability Australia Ltd for the financial year ended 30 June 2021 and report as follows:

**DIRECTORS**

The names of and other information on the Directors in office during or since the end of the year are as follows. The Directors were in office for this entire period unless otherwise stated.

<b>CURRENT DIRECTORS</b>		
<b>NAME</b>	<b>POSITION</b>	<b>DATE APPOINTED</b>
Samantha Connor	President	20 November 2019
Kelly Cox	Vice President	20 November 2019
Suresh Rajan	Treasurer	11 November 2020
Nicole Lee	Secretary	11 November 2020
Andrew Fairbairn	Board Director	11 November 2020
Marayke Jonkers	Board Director	11 November 2020
Craig Andrews	Board Director	30 November 2020

**PRINCIPAL ACTIVITIES**

People with Disability Australia (PWDA):

- is a national disability rights and advocacy organisation;
- is made up of people with disability and organisations primarily constituted by people with disability;
- has a cross-disability focus; and
- is a non-profit, non-government organisation.

The principal activities of PWDA were to represent, support, educate and advocate for people with disability and undertake necessary activities and programs to achieve the organisation's objectives. There were no significant changes in the nature of the activities during the year.

**OPERATING RESULT**

The operating result of the company for the financial year was a surplus of \$445,373 (2020: surplus \$384,542).

**OBJECTIVES OF THE COMPANY**

PWDA's objectives are:

- Empower people with disability as individuals, as specific population groups, and as a sector;
- Advocate for the human rights of people with disability at the individual, specific population group, and sector levels;
- Effective representation of people with disability as a sector to the government and to the community generally; as well as focus on sector development; and
- Build our organisational capacity to empower, advocate for, and represent people with disability.

**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**DIRECTORS' REPORT**

**AUDITOR'S INDEPENDENCE DECLARATION**

The auditors' independence declaration for the year ended 30 June 2021 has been received and can be found on the following page.

Signed in accordance with a resolution of the Board of Directors:

A stylized handwritten signature in black ink, consisting of a large 'S' followed by a series of loops and a horizontal line at the end.

Samantha Connor  
President

A handwritten signature in black ink, appearing to read 'Suresh Rajan' in a cursive script.

Suresh Rajan  
Treasurer

28 October 2021

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**ABN 98 879 981 198**

**AUDITOR'S INDEPENDENCE DECLARATION**  
**TO THE MEMBERS OF PEOPLE WITH DISABILITY AUSTRALIA LTD**

In accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of People With Disability Australia Ltd, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there has been:

- (a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



**StewartBrown**  
Chartered Accountants



**S.J. Hutcheon**  
Partner

28 October 2021

**PEOPLE WITH DISABILITY AUSTRALIA LTD****ABN 98 879 981 198****STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	3,307,637	1,972,153
Trade and other receivables	7	222,463	468,778
<i>Total current assets</i>		<u>3,530,100</u>	<u>2,440,931</u>
<b>Non-current assets</b>			
Property, plant and equipment	8	414,493	515,584
Right-of-use assets	9	1,410,420	1,918,383
<i>Total non-current assets</i>		<u>1,824,913</u>	<u>2,433,967</u>
<b>TOTAL ASSETS</b>		<u>5,355,013</u>	<u>4,874,898</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	10	1,715,534	1,169,422
Provisions	11	673,701	785,368
Lease liabilities	12	527,113	518,920
<i>Total current liabilities</i>		<u>2,916,348</u>	<u>2,473,710</u>
<b>Non-current liabilities</b>			
Provisions	11	244,217	125,000
Lease liabilities	12	979,007	1,506,120
<i>Total non-current liabilities</i>		<u>1,223,224</u>	<u>1,631,120</u>
<b>TOTAL LIABILITIES</b>		<u>4,139,572</u>	<u>4,104,830</u>
<b>NET ASSETS</b>		<u><u>1,215,441</u></u>	<u><u>770,068</u></u>
<b>FUNDS</b>			
Accumulated funds		<u>1,215,441</u>	<u>770,068</u>
<b>TOTAL FUNDS</b>		<u><u>1,215,441</u></u>	<u><u>770,068</u></u>

The accompanying notes form part of these financial statements

**PEOPLE WITH DISABILITY AUSTRALIA LTD****STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>Revenue</b>	4	7,708,249	7,963,178
<b>Other income</b>	4	5,438	21,144
		<u>7,713,687</u>	<u>7,984,322</u>
<b>Expenses</b>			
Computer and website costs		(201,947)	(152,784)
Consulting and professional charges		(543,784)	(546,914)
Depreciation expense	5	(658,516)	(651,380)
Electricity		(15,410)	(24,355)
Employee benefits expense		(5,379,216)	(5,430,670)
Meeting expenses		(71,672)	(54,732)
Motor vehicle expense		(34,032)	(45,814)
Program costs		(33,905)	(46,331)
Rental and operating lease expenses		(53,891)	(79,516)
Repairs and maintenance costs		(25,416)	(29,272)
Telephone and internet		(59,559)	(129,709)
Travel and accommodation		(69,587)	(242,104)
Other expenses		(121,379)	(166,199)
		<u>(7,268,314)</u>	<u>(7,599,780)</u>
<b>Surplus before income tax</b>		445,373	384,542
Income tax expense		-	-
<b>Surplus for the year</b>		<u>445,373</u>	<u>384,542</u>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		<u><u>445,373</u></u>	<u><u>384,542</u></u>

The accompanying notes form part of these financial statements

**PEOPLE WITH DISABILITY AUSTRALIA LTD****STATEMENT OF CHANGES IN FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Accumulated Funds \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2019</b>	385,526	385,526
<b>Comprehensive income</b>		
Surplus for the year	384,542	384,542
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>384,542</u>	<u>384,542</u>
<b>Balance at 30 June 2020</b>	<u><b>770,068</b></u>	<u><b>770,068</b></u>
<b>Balance at 1 July 2020</b>	770,068	770,068
<b>Comprehensive income</b>		
Surplus for the year	445,373	445,373
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>445,373</u>	<u>445,373</u>
<b>Balance at 30 June 2021</b>	<u><b>1,215,441</b></u>	<u><b>1,215,441</b></u>

The accompanying notes form part of these financial statements

**PEOPLE WITH DISABILITY AUSTRALIA LTD****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>Cash flows from operating activities</b>			
Receipts from grants and customers		9,152,330	7,359,476
Payments to suppliers and employees		(7,253,902)	(7,350,993)
Interest received		5,243	21,144
<i>Net cash flows from operating activities</i>		<u>1,903,671</u>	<u>29,627</u>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		1,818	-
Purchase of property, plant and equipment		(51,085)	(192,523)
<i>Net cash flows from investing activities</i>		<u>(49,267)</u>	<u>(192,523)</u>
<b>Cash flows from financing activities</b>			
Repayment of lease liabilities		(518,920)	(401,306)
<i>Net cash flows from financing activities</i>		<u>(518,920)</u>	<u>(401,306)</u>
Net increase (decrease) in cash and cash equivalents		1,335,484	(564,202)
Cash and cash equivalents at the beginning of the financial year		<u>1,972,153</u>	<u>2,536,355</u>
Cash and cash equivalents at the end of the financial year	6	<u><b>3,307,637</b></u>	<u><b>1,972,153</b></u>

The accompanying notes form part of these financial statements



**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Note 1 - Reporting entity**

The financial report is for People With Disability Australia Ltd as an individual entity. People With Disability Australia Ltd is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements were approved by the Board of Directors on 28 October 2021.

**Note 2 - Basis of preparation**

***Statement of compliance***

People With Disability Australia Ltd has adopted Australian Accounting Standards - Reduced Disclosure Requirements as set out in *AASB 1053 Application of Tiers of Australian Accounting Standards* and *AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements*.

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions.

***Basis of measurement***

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

***Comparatives***

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the company has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

***Critical accounting estimates and judgements***

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**Key estimates**

***Impairment***

The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

***Long service leave provision***

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of rates and pay increases through promotion and inflation have been taken into account.

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Note 2 - Basis of preparation (continued)**

***New and revised standards that are effective for these financial statements***

Several amendments to Australian Accounting Standards and interpretations are mandatory for the 30 June 2021 reporting period. These include:

- AASB 2018-6: *Definition of a Business* (amendments to AASB 3)
- AASB 2018-7: *Definition of Material* (amendments to AASB 101 and AASB 108)
- AASB 2019-1: *References to the Conceptual Framework* (revises the Conceptual Framework for Financial Reporting)
- AASB 2020-4: *Amendments to AASs - Covid-19-Related Rent Concessions* (amendments to AASB 16)

The amendments listed above did not have any impact on the amounts recognised in the current or prior periods but may affect future periods.

***New standards and interpretations not yet adopted***

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2021 reporting periods and have not been early adopted by the company. These include:

- AASB 1060: *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (effective for the year ending 30 June 2022)
- AASB 2020-1: *Amendments to AASs - Classification of Liabilities as Current or Non-current* (effective for the year ending 30 June 2024)

It is not expected that AASB 2020-1 will have a material impact on the company in future reporting periods. AASB 1060 may have a material impact on the company in future reporting periods and on foreseeable future transactions and disclosures since AASB 1060 acts to mandate that the company prepare a general purpose financial report under a new Simplified Disclosure Standard in future reporting periods. The company has not yet assessed the specific financial reporting impacts of AASB 1060.

**Note 3 - Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

***Income Tax***

People With Disability Australia Ltd is a not-for-profit Charity and is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

***Goods and Services Tax (GST)***

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

***Revenue recognition***

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

***Interest***

Interest revenue is recognised as it accrues using the effective interest method.

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Note 3 - Significant accounting policies (continued)**

***Revenue recognition (continued)***

*Grants, donations and bequests*

Income arising from the contribution of an asset (including cash) is recognised when the following conditions have been satisfied:

- (a) the company obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the company; and
- (c) the amount of the contribution can be measured reliably at the fair value of the consideration received.

***Cash and cash equivalents***

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

***Trade receivables***

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less a provision for impairment. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of receivables.

***Property, plant and equipment***

**Recognition and measurement**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the statement of profit or loss and other comprehensive income.

**Depreciation**

The depreciable amount of all property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Office equipment	20%
Motor Vehicles	20%
Leasehold improvements	Period of lease

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**PEOPLE WITH DISABILITY AUSTRALIA LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**Note 3 - Significant accounting policies (continued)**

***Right-of-use assets***

At inception, a right-of-use assets and a lease liability is recognised. Right-of-use assets are included in the *Statement of Financial Position* within a classification relevant to the underlying asset.

Right-of-use assets are initially measured at cost, comprising of the following:

- the amount of the initial measurement of the lease liability
- Any lease payments made at or before the commencement date, less any lease incentives received
- Any initial direct costs incurred
- An estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred either at the commencement date or as a consequence of having used the underlying asset during a particular period

Subsequently, right-of-use assets are measured using a cost model. The right-of-use asset is depreciated to the earlier of the useful life of the asset or the lease term using the straight-line method and is recognised in the statement of profit or loss and other comprehensive income in "Depreciation and amortisation".

The company tests for impairment where there is an indication that a right-of-use asset may be impaired. An assessment of whether there is an indication of possible impairment is done at each reporting date. Where the carrying amount of a right of use asset is greater than the estimated recoverable amount, it is written down immediately to its recoverable amount. The resulting impairment loss is recognised immediately in surplus or deficit, except where the decrease reverses a previously recognised revaluation increase for the same asset.

The resulting decrease is recognised in other comprehensive income to that extent and reduces the amount accumulated in equity under revaluation surplus, and future depreciation charges are adjusted in future periods to allocate the revised carrying amount, less its residual value, on a systematic basis over its remaining useful life.

***Leases***

The company leases its premises on an arm's length basis from a third-party lessor. A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

At inception of a contract, it is assessed to determine whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. If the terms and conditions of a contract are changed, it is reassessed to once again determine if the contract is still, or now contains, a lease.

The term of a lease is determined as the non-cancellable period of the lease, together with the periods covered by an option to extend the lease where there is reasonable certainty that the option will be exercised, and periods covered by an option to terminate the lease if there is reasonable certainty that the option will not be exercised.

The assessment of the reasonable certainty of the exercising of options to extend the lease, or not exercising of options to terminate the lease, is reassessed upon the occurrence of either a significant event or a significant change in circumstances that is within the company's control and it affects the reasonable certainty assumptions. The assessment of the lease term is revised if there is a change in the non-cancellable lease period.

The company does not recognise leases that have a lease term of 12 months or less or are of low value as a right-of-use asset or lease liability. The lease payments associated with these leases are recognised as an expense in the statement of profit or loss and other comprehensive income on a straight-line basis over the lease term.

**PEOPLE WITH DISABILITY AUSTRALIA LTD****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Note 3 - Significant accounting policies (continued)*****Lease liability***

At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate.

The tenor of a lease includes any renewal period where the lessee is reasonably certain that they will exercise the option to renew. The company has reviewed all its leases and included any extensions where the company assessed it is reasonably certain the lease agreement will be renewed.

The lease payment used in the calculation of the lease liabilities should include variable payments when they relate to an index or rate. Where leases contain variable lease payments based on an index or rate at a future point in time, the company has used the incremental uplift contained in the lease or the respective Reserve Bank forward-looking CPI target for CPI-related increases.

In the absence of any floor or cap clauses in the lease agreements, the company measures the rent for the year under market review at an amount equal to the rent of the year preceding the market review increased by a fixed rate.

The lease liability is initially measured at the present value of the lease payments that are not yet paid at the commencement date. Lease payments are discounted using the relevant company's incremental borrowing rate. The incremental borrowing rate used for this calculation is dictated by the tenor of the lease and the location of the asset. The incremental borrowing rate is the rate the company would be charged on borrowings, provided by our banking partners. The weighted average incremental borrowing rate is 0%. The following lease payments being fixed payments, less any lease incentives receivable are included where they are not paid at the commencement date.

***Impairment of assets***

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are compared at the lowest levels for which there are separately identifiable cash flows (cash generating units).

***Trade and other payables***

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

***Income and grants received in advance***

Income, including government funding income, that is received before the service to which the payment relates has been provided is recorded as a liability until such time as the service has been provided, at which time it is recognised in the statement of profit or loss and other comprehensive income.

***Employee benefits***

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

**PEOPLE WITH DISABILITY AUSTRALIA LTD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b><u>Note 4 - Revenue and other income</u></b>		
<b>Revenue</b>		
Operating grants	6,573,536	7,014,985
Government support - COVID-19	861,083	793,094
Rental income	56,138	51,905
Training income	-	65,303
Travel reimbursement	12,015	27,165
Donations	139,774	10,726
Other income	65,703	-
	<u>7,708,249</u>	<u>7,963,178</u>
<b>Other revenue</b>		
Interest income	5,243	21,144
Gain on disposal of property, plant and equipment	195	-
	<u>5,438</u>	<u>21,144</u>
<i>Total revenue and other income</i>	<u><u>7,713,687</u></u>	<u><u>7,984,322</u></u>
<b><u>Note 5 - Expenses</u></b>		
Depreciation and amortisation		
Leasehold improvements	108,096	105,627
Office equipment	29,596	25,910
Motor vehicles	12,861	11,880
Right-of-use assets	507,963	507,963
<i>Total depreciation expense</i>	<u>658,516</u>	<u>651,380</u>
<b><u>Note 6 - Cash and cash equivalents</u></b>		
Cash at bank and on hand	1,909,106	1,325,439
Term deposits	1,398,531	646,714
<i>Total cash and cash equivalents</i>	<u><u>3,307,637</u></u>	<u><u>1,972,153</u></u>
<b><u>Note 7 - Trade and other receivables</u></b>		
<b><u>Current</u></b>		
Trade receivables	105,471	21,963
Other receivables	7,189	393,496
Prepayments	109,803	53,319
<i>Total current trade and other receivables</i>	<u><u>222,463</u></u>	<u><u>468,778</u></u>

**PEOPLE WITH DISABILITY AUSTRALIA LTD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021****Note 8 - Property, plant and equipment**

	Leasehold Improvements	Office Equipment	Motor Vehicles	Total
	\$	\$	\$	\$
<b>At 30 June 2020</b>				
Cost	520,212	253,858	143,330	917,400
Accumulated depreciation	(105,627)	(200,810)	(95,379)	(401,816)
<i>Net carrying amount</i>	<u>414,585</u>	<u>53,048</u>	<u>47,951</u>	<u>515,584</u>
<b>Movements in carrying amounts</b>				
Opening net carrying amount	414,585	53,048	47,951	515,584
Additions	-	29,297	21,788	51,085
Disposals	-	-	(1,623)	(1,623)
Depreciation charge for the year	(108,096)	(29,596)	(12,861)	(150,553)
Closing net carrying amount	<u>306,489</u>	<u>52,749</u>	<u>55,255</u>	<u>414,493</u>
<b>At 30 June 2021</b>				
Cost	520,212	283,156	148,890	952,258
Accumulated depreciation	(213,723)	(230,407)	(93,635)	(537,765)
<i>Net carrying amount</i>	<u>306,489</u>	<u>52,749</u>	<u>55,255</u>	<u>414,493</u>

	2021 \$	2020 \$
<b>Note 9 - Right-of-use assets</b>		
Leases - at cost	2,426,346	2,426,346
Accumulated depreciation	(1,015,926)	(507,963)
<i>Total right-of-use assets</i>	<u>1,410,420</u>	<u>1,918,383</u>
<b>Movements in carrying amounts</b>		
Opening net carrying amount	1,918,383	2,426,346
Depreciation charge for the year	(507,963)	(507,963)
Closing net carrying amount	<u>1,410,420</u>	<u>1,918,383</u>

**Note 10 - Trade and other payables**

<b>Current</b>		
Trade payables	183,070	144,260
Grants in advance	1,187,394	741,347
Other payables	345,070	283,815
<i>Total current provisions</i>	<u>1,715,534</u>	<u>1,169,422</u>

**Note 11 - Provisions**

<b>Current</b>		
Annual leave	396,464	374,337
Long service leave	113,634	220,454
Time in lieu	39,193	53,850
Redundancy	124,410	136,727
<i>Total current provisions</i>	<u>673,701</u>	<u>785,368</u>
<b>Non-current</b>		
Long service leave	119,217	-
Make good provision	125,000	125,000
<i>Total non-current provisions</i>	<u>244,217</u>	<u>125,000</u>

**PEOPLE WITH DISABILITY AUSTRALIA LTD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 \$	2020 \$
<b><u>Note 12 - Lease liabilities</u></b>		
<b><u>Current</u></b>		
Lease liabilities	527,113	518,920
<i>Total current lease liabilities</i>	<u>527,113</u>	<u>518,920</u>
<b><u>Non-current</u></b>		
Lease liabilities	979,007	1,506,120
<i>Total non-current lease liabilities</i>	<u>979,007</u>	<u>1,506,120</u>
<b><u>Movements in carrying amounts</u></b>		
Opening net carrying amount	2,025,040	2,426,346
Repayments	(518,920)	(401,306)
Closing net carrying amount	<u>1,506,120</u>	<u>2,025,040</u>

**Note 13 - Key management personnel****Remuneration of key management personnel**

The aggregate amount of compensation paid to key personnel during the year:	<u>808,571</u>	<u>1,205,354</u>
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Key management personnel is defined as the Senior Leadership Team. The number of Senior Leadership Team members increased during FY20. The FY20 expenditure also includes the one-off payout of historical entitlements owing to two long-standing Co-CEOs who resigned during the financial year.

**Note 14 - Lease commitments****Operating lease commitments**

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

Within one year	6,756	6,756
Later than one year but not later than five years	13,512	20,268
	<u>20,268</u>	<u>27,024</u>

The company is committed to short-term and low-value leases in relation to office equipment which expires in July 2023.

**Note 15 - Limitations of members' liability**

The company is incorporated as a company limited by guarantee, and in accordance with the Constitution the liability of members in the event of the company being wound up would not exceed \$1 per member. At 30 June 2021 the number of members of this company was 2,338 (2020: 1,801).

**Note 16 - Events occurring after balance date**

Subsequent to the end of the financial year, there remains a degree of uncertainty in relation to future economic and other impacts of the COVID-19 pandemic, emergency control measures and progressive withdrawal of Government emergency support.

At the date of signing the financial statements the Directors are unable to determine what financial effects the outbreak of the virus could have on PWDA in the coming financial period.

The Directors acknowledge their responsibility to continuously monitor the situation and evaluate this impact including the ability to pay its debts as and when they become due and payable.

There were no other significant events occurring after balance date.



**PEOPLE WITH DISABILITY AUSTRALIA LTD****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Note 17 - Economic dependency**

The company considers that it is economically dependent on revenue received from the Commonwealth and New South Wales Governments for its various programs. The Directors believe that this revenue will continue to be made available to the company for the remainder of the terms of the grant agreements.

The total amount of recurrent government funding recognised during the financial year was \$6,753,536 (2020: \$7,014,985) and this represented 85.2% of total revenue (2020: 87.9%).

**Note 18 - Related party transactions**

There were no related party transactions during the financial year.

**Note 19 - Company Details**

The registered office and principal place of the company is:  
People with Disability Australia Limited  
Level 8, 418A Elizabeth Street, Surry Hills NSW 2010

**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**DIRECTORS' DECLARATION**

The Directors of People With Disability Australia Ltd declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
  - (b) give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date of the company.
2. In the opinion of the Directors there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board of Directors:



Samantha Connor  
President



Suresh Rajan  
Treasurer

28 October 2021

**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**DIRECTORS' DECLARATION**  
**UNDER THE CHARITABLE FUNDRAISING ACT**

In the opinion of the Directors of People With Disability Australia Ltd:

- (i) The financial statements and notes thereto give a true and fair view of all income and expenditure with respect to fundraising appeals conducted by the company for the year ended 30 June 2021; and
- (ii) The statement of financial position as at 30 June 2021 gives a true and fair view of the state of affairs of the company with respect to fundraising appeals conducted by the organisation; and
- (iii) The provisions of the *Charitable Fundraising Act 1991*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the organisation; and
- (iv) The internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.



Samantha Connor  
President



Suresh Rajan  
Treasurer

28 October 2021

**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PEOPLE WITH DISABILITY AUSTRALIA LTD**

***Opinion***

We have audited the financial report of People With Disability Australia Ltd which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declarations.

In our opinion, the accompanying financial report of People With Disability Australia Ltd is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year then ended, and
- b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Directors' Responsibility for the Financial Report***

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the company's financial reporting process.

**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PEOPLE WITH DISABILITY AUSTRALIA LTD**

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Report on Other Legal and Regulatory Requirements***

In addition, our audit report has also been prepared for the members of the company in accordance with section 24(2) of the Charitable Fundraising Act 1991. Accordingly, we have performed additional work beyond that which is performed in our capacity as auditors pursuant to the Australian Charities and Not-for-profits Commission Act 2012. These additional procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the Charitable Fundraising Act 1991 and Regulations.

It should be noted that the accounting records and data relied upon for reporting on fundraising appeal activities are not continuously audited and do not necessarily reflect after the event accounting adjustments and the normal year-end financial adjustments for such matters as accruals, prepayments, provisioning and valuations necessary for year-end financial report preparation.

The performance of our statutory audit included a review of internal controls for the purpose of determining the appropriate audit procedures to enable an opinion to be expressed on the financial report. This review is not a comprehensive review of all those systems or of the system taken as a whole and is not designed to uncover all weaknesses in those systems.

The audit opinion expressed in this report pursuant to the Charitable Fundraising Act 1991 has been formed on the above basis.

**PEOPLE WITH DISABILITY AUSTRALIA LTD**  
**ABN 98 879 981 198**

**FINANCIAL REPORT - 30 JUNE 2021**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PEOPLE WITH DISABILITY AUSTRALIA LTD**

***Auditor's opinion***

Pursuant to the requirements of Section 24(2) of the *Charitable Fundraising Act 1991* we report that, in our opinion:

- a) the financial report gives a true and fair view of the financial result of fundraising appeal activities for the financial year ended 30 June 2021; and
- b) the financial report has been properly drawn up, and the associated records have been properly kept for the period 1 July 2020 to 30 June 2021, in accordance with the *Charitable Fundraising Act 1991* and Regulations; and
- c) money received as a result of fundraising appeal activities conducted during the period 1 July 2020 to 30 June 2021 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991* and Regulations; and
- d) at the date of this report there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



**StewartBrown**  
Chartered Accountants



**S.J. Hutcheon**  
Partner

28 October 2021